

Date Submitted: \_\_\_\_\_

Attach Member Card Here



# Ypsilanti Food Cooperative Member-Owner Fair Share Return Form

From the Ypsilanti Food Cooperative Bylaws, section 3.12

*The voluntary withdrawal of a member owner requires a written notice to the manager and must include a current mailing address. His or her membership will be immediately terminated on receipt of the termination notice. The current book value of his or her Member Capital Account will be refunded within one year of the notice, unless The Board deems it necessary for the health of the co-op to extend the refund period. The current book value of the Member Capital Account shall be defined as the lesser of the member's Member Capital Account or of the member's pro-rata share of the equity section of the co-op's next quarterly balance sheet. The member owner's pro-rata share shall be determined according to the ratio each member owner's Member Capital Account bears to total Member Capital. (Bylaws are available upon request.)*

Name \_\_\_\_\_ Phone \_\_\_\_\_

Refund my fair share       Donate to the Co-op       Transfer to: \_\_\_\_\_  
(If transferee is a new member, they must also fill out a new member form!)

Current Address: \_\_\_\_\_

Mail refund to forwarding address after: \_\_\_\_/\_\_\_\_/\_\_\_\_

Forwarding Address: \_\_\_\_\_

So that we may better serve our member owners, please write a brief description of why you have chosen to terminate your membership.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Thank you for your support and for investing in the Ypsilanti Food Cooperative. If you are leaving the area, please be sure to check out a Cooperative Directory to see what Food Co-ops might be in your future!

Please Sign Here X \_\_\_\_\_ Date: \_\_\_\_\_ Coord Initials: \_\_\_\_\_

Manager Approved \_\_\_\_\_ Date: \_\_\_\_\_

Mem #: \_\_\_\_\_ Balance: \$ \_\_\_\_\_ [ ] PT [ ] fsdb [ ] POS Date: \_\_\_\_\_ Bookkeeper Initials: \_\_\_\_\_